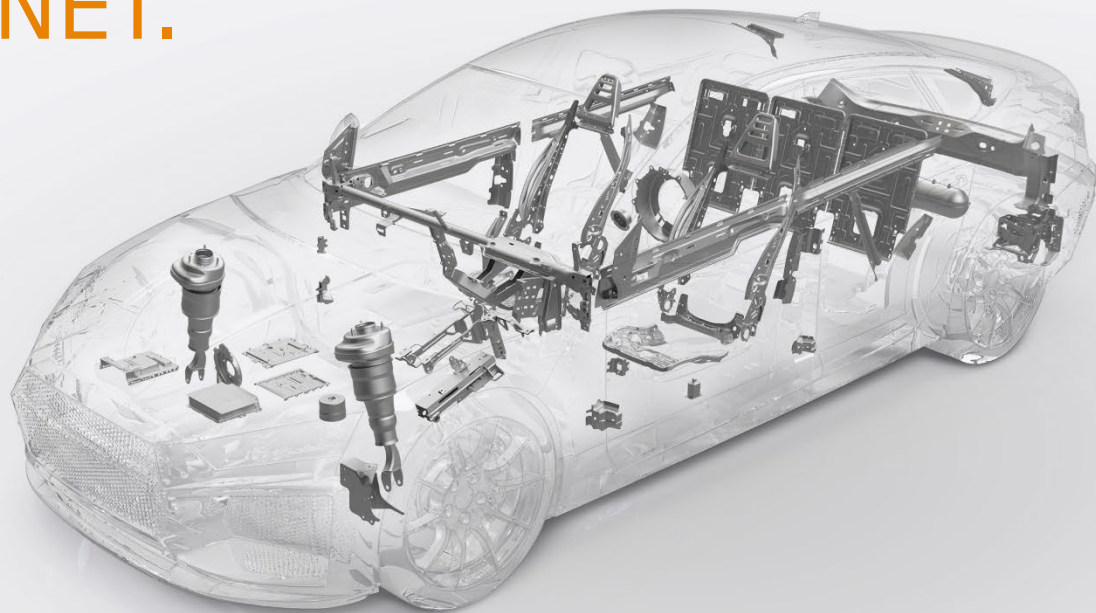




PEOPLE. PLANET.
PROGRESS.



IR PRESENTATION
November 2023

Disclaimer



This presentation contains forward-looking statements that are based on current assumptions, expectations, estimates, forecasts, and other information currently available to the Executive Board of PWO and on assumptions, expectations, estimates, forecasts, and budgeting that it has derived herefrom. The forward-looking statements are not to be interpreted as guarantees of the future developments and results specified therein. Various known and unknown risks, uncertainties, and other factors could cause actual developments and results to differ materially from the estimations expressed or implied herein. These factors include the ones described by PWO in published reports available on the PWO website at www.pwo-group.com. Statutory requirements notwithstanding, PWO assumes no obligation whatsoever to update these forward-looking statements or to adjust them to future events or developments.

The figures in this presentation are usually presented in EUR million. Differences may occur between the individual amounts and the sum of these amounts due to rounding. Such differences are not of a significant nature.

Global player in the mobility industry



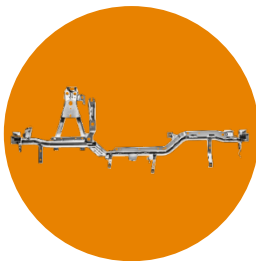
**Customer solutions
with passion**

- **Pushing boundaries**
in metal forming and joining technologies
- **Perfectly economic solutions**
for tomorrow's requirements in terms of function and weight

Global player in the mobility industry

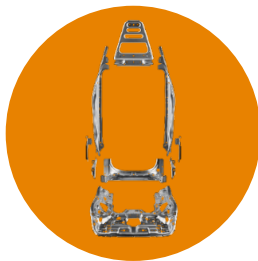


Instrument panel carriers



- Lightweight construction solution with a claim to global leadership
- Modern deep-drawing steels in combination with innovative joining technologies
- Passenger protection and less noise and vibration in the passenger compartment

Seat structures



- One of the world's lightest metal structures for front seats
- High-precision components made of high-strength steel combined with aluminum

Air suspension components



- Hybrid components made of high-strength steel and aluminum
- Optimal combination of weight and price ratio
- Utmost performance

Components for electromechanical brake boosters



- Key components of electromobility
- Greater range for e-mobility through recovery of kinetic energy

Electric motor housings



- Essential components for modern electrification, safety, and comfort concepts
- Production of more than 120 million units p.a.



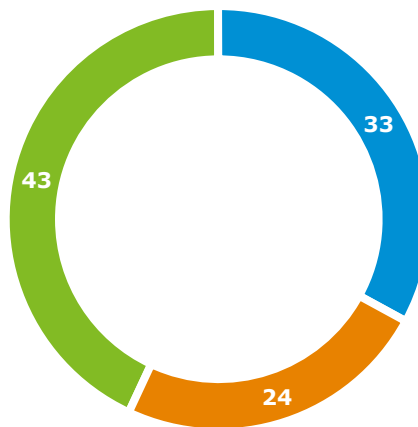
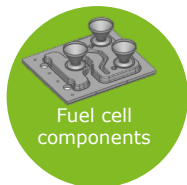
- **Electrification and autonomous driving**
change the entire design of the vehicle
- **Our comprehensive understanding of the overall system**
enables us to speak the language of our customers
- **Together with our business partners, we are shaping the mobility of the future**

Helping to fashion the mobility of the future

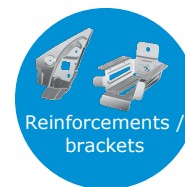


Revenue breakdown in 2022 by business unit in %

Electronic, chassis, and airbag components



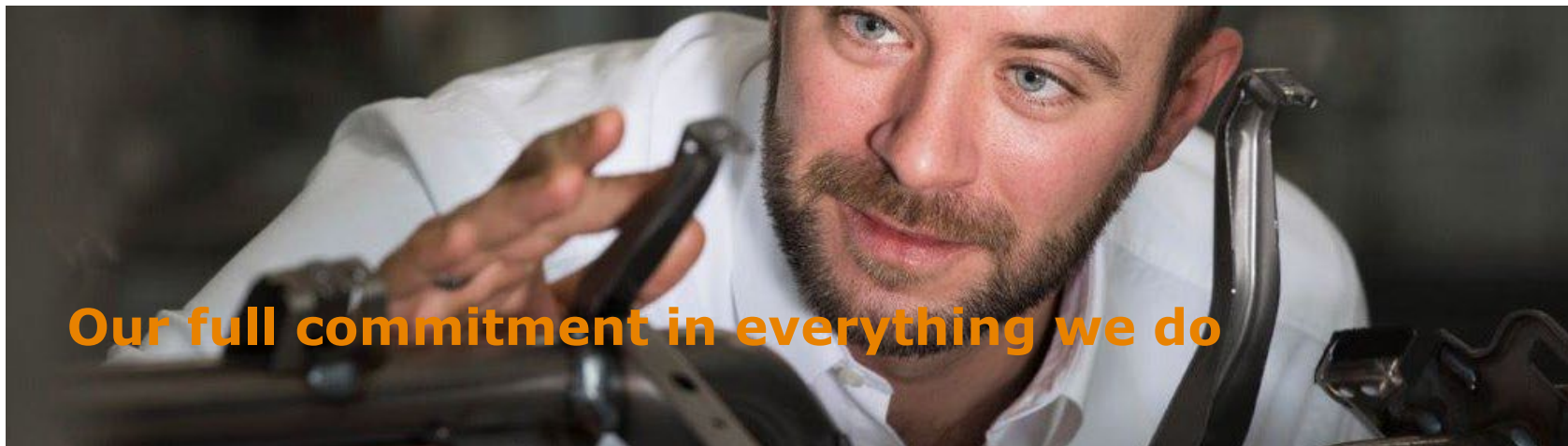
Body components



Steering and seat components



- **More than 1,000 product solutions**
for electrification, safety, and comfort
- **Business model completely independent of the combustion engine**



Our full commitment in everything we do

- **Innovative solutions and digitalization**
for products and of processes
- **Zero-defect philosophy**
throughout the Group

Business as a force for good



Environment

Social

Governance

SBTi – Companies taking action



United Nations
Global Compact



- **Commitment to the SBTi: April 2022**
Validation by the SBTi: October 2022
- **Signing of the UN Global Compact: June 2022**

Business as a force for good



Scope 1+2 target
1.5° target

Compared with the base year 2019, we aim to reduce our absolute Scope 1+2 GHG emissions by 46.2% by 2030



Scope 3 target
Well below 2° target

Compared with the base year 2019, we aim to reduce our absolute Scope 3 GHG emissions by 28.0% by 2030

- **GHG emissions for the 2022 fiscal year based on Scope 1+2:
Already nearly 40 percent below the figure from the base year 2019**
- **Locations in China: Complete switch to green electricity as soon as 2026**
- **Locations in Mexico also set to achieve climate targets ahead of schedule**


Corporate culture of appreciation





- **5 core values**
summarize our basic principles
- **8 leadership principles**
provide guidelines for our managers


Corporate culture of appreciation





- 1 


We **lead** the PWO Group by **ambitious** goals
- 2 


We act and decide **swiftly** to achieve **sustainable results** and **high customer satisfaction**
- 3 

We act as entrepreneurs with **passion** and **integrity**
- 4 

We are **self-reflected** and act as **role model**
- 5 

We **support** our people and **empower** them to develop their **full potential**
- 6 

We encourage **teamwork** and open communication based on a **culture of trust**
- 7 

We **learn** from mistakes and **celebrate successes**
- 8 

We stand for **reliability** in all our **mindset** and **actions**

- **Open culture of error tolerance fosters commitment**
- **Global teams inspire and motivate each other**
- **Internal appointments provide opportunities for advancement**

Think global, act local



- **Worldwide delivery capability**
wherever the customer needs us
- **Global customer base**
is to be expanded further

PWO

Selected customers



BOSCH



brose
Excellence in Mechatronics

Vibracoustic

ŠKODA



Continental



faurecia
inspiring mobility

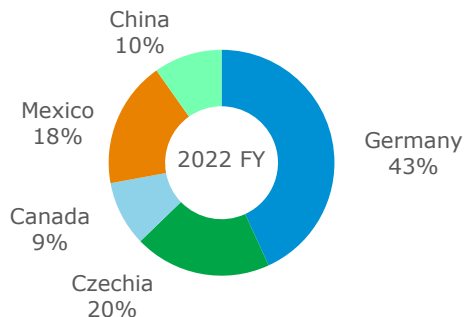


Think global, act local



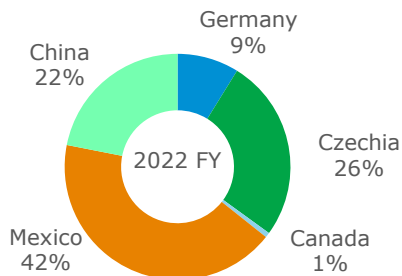
Breakdown of revenue

(in percent; 100% = EUR 531 million)



Breakdown of EBIT before currency effects

(in percent; 100% = EUR 28 million)



● Presence in all of our key sales markets

- Including the tool shop founded in 2023 in Serbia, 9 locations in 6 countries
- 57% of revenues are generated by the international locations

● High earnings power abroad

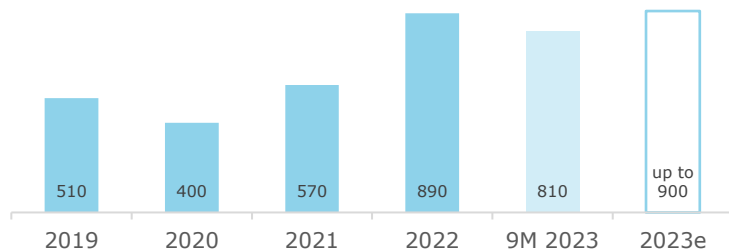
- 91% of EBIT before currency effects is generated by the international locations
- Germany (1.1% margin) suffering structurally from unfavorable general conditions
- Czechia (7.1% margin) currently restrained due to site expansion
- Canada in a transition phase
- Mexico and China (12.5% and 11.9% margin) very profitable

Focused on profitable growth

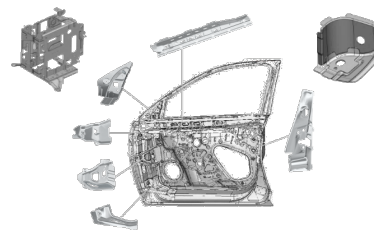


Lifetime volume of new business

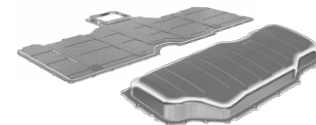
(series and tools volumes; EUR million)



Body and structural components



Components for on-board charger



Seat components



Instrument panel carriers



Fuel cell components

Stationary fuel cells



Mobile fuel cells

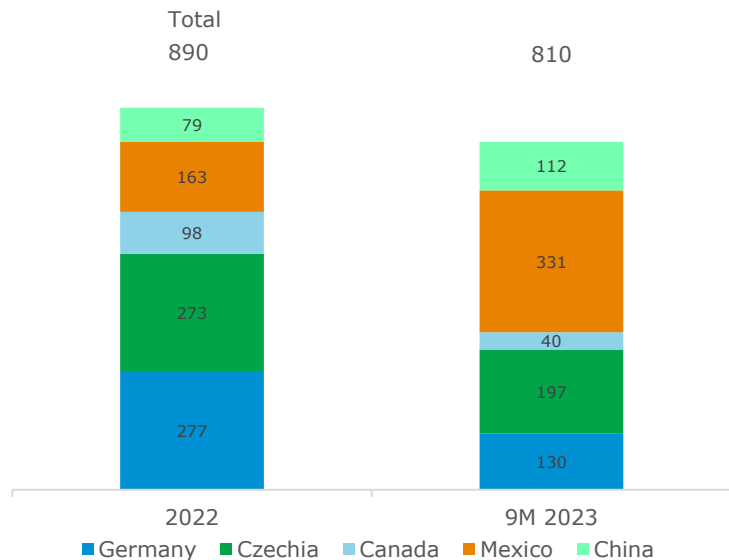


Focused on profitable growth



Lifetime volume of new business

(series and tools volumes; EUR million)



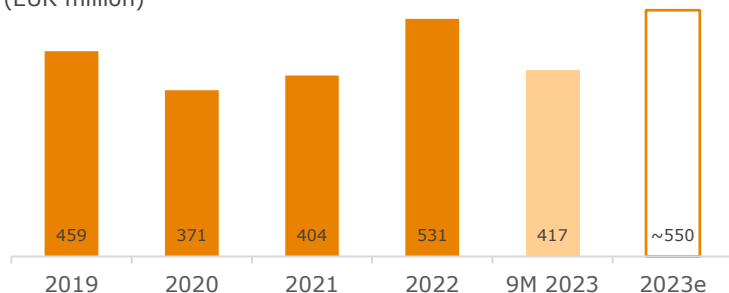
● Very successful new business in 2022 and 2023

- Production ramp-ups will ensure growth in 2024 and 2025
- All locations and product lines exceeded their targets in 2023
- Growth catalysts of the future: Czechia and Mexico
- China also on a very successful path
- Ramp-up of the production location in Serbia starting 2025

High volume of new business driving revenue and earnings



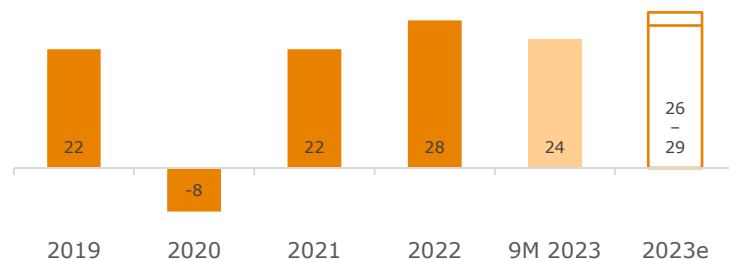
Revenue (EUR million)



● 2019-2023: 20% growth in revenue

- Higher purchase quantities due to larger order volume
- Positive currency effects from translation effects
- Some price adjustments as a result of higher material prices are now decreasing again

EBIT before currency effects (EUR million)



● 2019-2023: 25% growth in EBIT before currency effects at the midpoint of the forecast

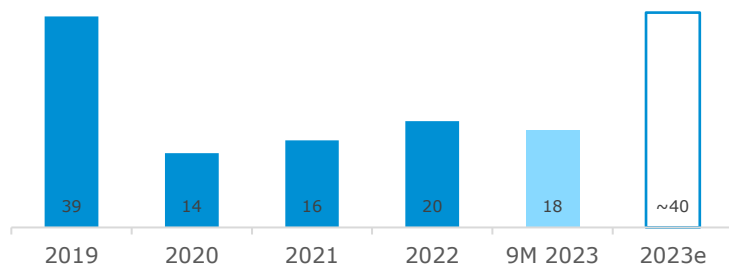
- Continuous increase since the restructuring year 2020
- Lower end of the 2023 forecast range already nearly reached after 9 months

Steering of capital expenditure and free cash flow as balanced as possible



Capital expenditure

(EUR million)

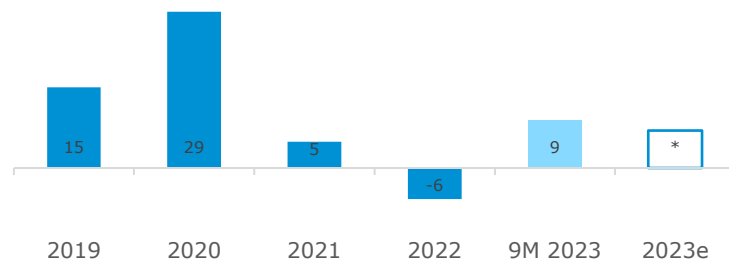


● Restrained capital expenditure

- Tight controls to limit risk
- Approval as close as possible to the start of new series production
- Some of the budget for 2023 may be moved to 2024

Free cash flow

(EUR million)



● Significant improvement in self-financing capacity

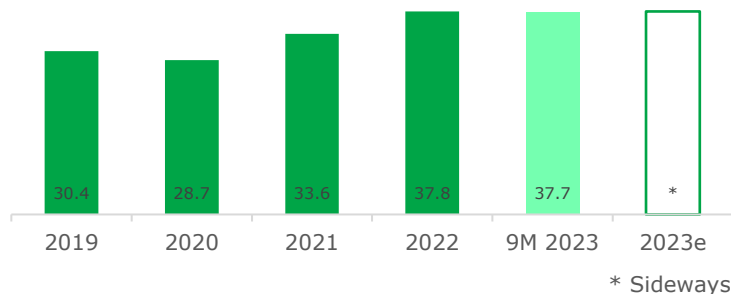
- Free cash flow almost consistently positive since 2019 (exception in 2022: High price increases after the start of the war in Ukraine)
- 2023: Further improvement implemented through renegotiated supplier conditions

* In the mid single-digit million euro range

Quality of statement of financial position considerably improved



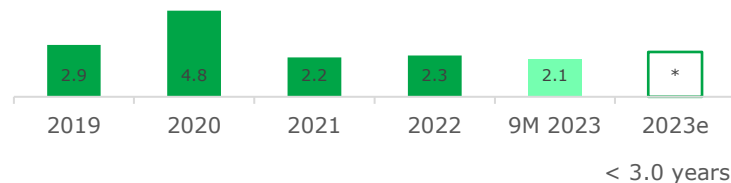
Equity ratio (percent)



Equity ratio increased

- Higher earnings power, restrained capital expenditure, consistent management of working capital
- Interest rate changes contributed to lower valuation of pension provisions

Net leverage ratio (years)



Net leverage ratio reduced

- In line with the increase in the equity ratio
- Refinancing volume renegotiated and increased in Q1 2023: EUR 165 million (syndicated line of credit and bilateral loans)

Summary



● **First-class market position**

Broad product range for the mobility of the future

Business model independent of the type of vehicle drive

Excellent reputation for innovative strength, quality, and delivery reliability

● **Further strengthening of the Group**

International locations are being strategically expanded

Land recently purchased for new production location in Eastern Europe

Another high lifetime volume of new business expected in 2023

● **Compelling equity story**

Focus on the 3 trends: Electrification, safety, and comfort

Partner to our customers in helping to shape the mobility of the future

Sustainability is part of our inner motivation

A pair of hands is shown from the wrist up, cupping a globe of the Earth. The globe is rendered with a glowing orange and white network of lines and nodes, particularly concentrated over the European continent. The background is a soft, out-of-focus grey with some light particles.

PWO

PEOPLE.
PLANET.
PROGRESS.

Thank you for your attention!